



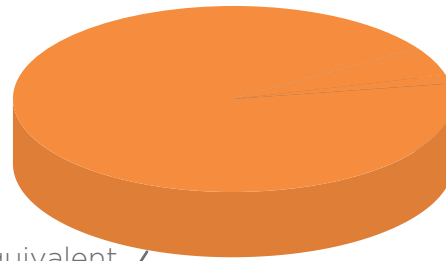
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features:

Category: Low Duration

Monthly Avg AUM: ₹5,800.37 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
0.85%

Modified duration: 320 days

Average Maturity: 371 days

Yield to Maturity: 5.93%

Benchmark: NIFTY Low Duration
Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth, Dividend
- Daily, Weekly, Monthly, Quarterly &
Periodic

PORTFOLIO

(28 February 2020)

Name	Rating	Total (%)
Corporate Bond		62.72%
Indian Railway Finance Corporation	AAA	9.27%
Power Finance Corporation	AAA	8.76%
HDFC	AAA	8.23%
NABARD	AAA	7.16%
REC	AAA	6.47%
LIC Housing Finance	AAA	5.83%
Larsen & Toubro	AAA	5.12%
Reliance Industries	AAA	4.50%
Power Grid Corporation of India	AAA	2.26%
HDB Financial Services	AAA	1.47%
Small Industries Dev Bank of India	AAA	0.99%
Bajaj Finance	AAA	0.89%
National Highways Auth of Ind	AAA	0.57%
Sundaram Finance	AAA	0.40%

PORTFOLIO (28 February 2020)

Name	Rating	Total (%)
Kotak Mahindra Prime	AAA	0.40%
UltraTech Cement	AAA	0.25%
Export Import Bank of India	AAA	0.16%
Certificate of Deposit		15.37%
Axis Bank	A1+	5.77%
Small Industries Dev Bank of India	A1+	4.83%
NABARD	A1+	1.91%
Bank of Baroda	A1+	1.60%
ICICI Bank	A1+	1.26%
Zero Coupon Bond		3.41%
LIC Housing Finance	AAA	2.82%
Kotak Mahindra Prime	AAA	0.53%
Sundaram Finance	AAA	0.07%
Commercial Paper		2.77%
Reliance Jio Infocomm	A1+	2.77%
State Government Bond		1.39%
8.09% Madhya Pradesh SDL - 2025	SOV	1.28%
8.05% Gujarat SDL - 2025	SOV	0.09%
7.55% Maharashtra SDL - 2021	SOV	0.02%
Government Bond		0.17%
8.33% - 2026 G-Sec	SOV	0.09%
7.32% - 2024 G-Sec	SOV	0.08%
Net Cash and Cash Equivalent		14.16%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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